

## Market Review:

Indian market wrapped up the day on a high, riding a wave of optimism from global markets after U.S. President Donald Trump announced import tariff exemptions on electronic goods. The Nifty sailed past the 23,300 mark, supported by broad-based buying across realty, auto, and metal sectors. The S&P BSE Sensex surged 1,577.63 points or 2.16% to 76,734.89. The Nifty 50 index rallied 500 points or 2.19% to 23,328.55.

## Nifty Technical Outlook

Nifty is expected to open on a negative and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 23240. If Nifty closes below that, further downside can be expected towards 23170-23100 mark. On the flip side 23400-23500 will act as strong resistance levels.

**Action: Nifty has an immediate support placed at 23240 and on a decisive close below expect a fall to 23170-23100 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 52000 levels on the downside and on a decisive close below expect a fall to 51740-51500. There is an immediate resistance at 52540-52770 levels.



### Stocks With Positive Bias

ACC, CHOLAFIN, EICHERMOT

### Stocks With Negative Bias

BERGEPAINT, CROMPTON, GLENMARK

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>23328.55</b>	<b>23170</b>	<b>23240</b>	<b>23300</b>	<b>23400</b>	<b>23500</b>
<b>BANKNIFTY</b>	<b>52384</b>	<b>51740</b>	<b>52000</b>	<b>52220</b>	<b>52540</b>	<b>52770</b>
ADANIENT	2418	2325	2371	2406	2452	2487
ADANIPTS	1211	1158	1185	1205	1231	1252
APOLLOHOSP	6905	6772	6838	6902	6968	7032
ASIANPAINT	2416	2369	2392	2409	2432	2449
AXISBANK	1113	1070	1092	1104	1126	1138
BAJAJ-AUTO	7996	7743	7869	7955	8081	8166
BAJAJFINSV	1968	1948	1958	1971	1981	1994
BAJFINANCE	9141	8954	9048	9169	9262	9383
BHARTIARTL	1799	1761	1780	1800	1819	1839
CIPLA	1482	1453	1467	1477	1491	1500
COALINDIA	395	390	393	396	398	401
DIVISLAB	5735	5540	5637	5702	5800	5865
DRREDDY	1155	1118	1137	1147	1166	1176
EICHERMOT	5529	5337	5433	5495	5591	5653
ETERNAL	222	218	220	222	224	226
GRASIM	2719	2649	2684	2705	2740	2761
HCLTECH	1427	1398	1412	1420	1435	1443
HDFCBANK	1865	1844	1854	1866	1876	1887
HDFCLIFE	705	684	694	701	711	718
HEROMOTOCO	3804	3639	3722	3769	3851	3898
HINDALCO	618	601	610	614	622	627
HINDUNILVR	2362	2314	2338	2369	2393	2424
ICICIBANK	1350	1329	1340	1347	1358	1365
INDUSINDBK	736	675	706	723	754	771

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1426	1389	1407	1428	1446	1466
ITC	420	413	417	423	427	433
JIOFIN	239	230	234	237	241	244
JSWSTEEL	1008	995	1002	1009	1015	1022
KOTAKBANK	2120	2075	2098	2122	2145	2170
LT	3258	3139	3198	3235	3294	3331
LTIM	4318	4208	4263	4295	4350	4383
M&M	2646	2563	2605	2647	2689	2731
MARUTI	11855	11565	11710	11825	11970	12085
NESTLEIND	2368	2329	2349	2365	2384	2401
NTPC	363	357	360	364	367	371
ONGC	233	228	231	232	234	236
POWERGRID	305	299	302	306	309	313
RELIANCE	1240	1229	1234	1243	1248	1257
SBILIFE	1563	1505	1534	1554	1583	1603
SBIN	764	750	757	764	770	777
SUNPHARMA	1705	1681	1693	1709	1721	1736
TATACONSUM	1103	1086	1095	1103	1112	1120
TATAMOTORS	622	605	614	621	629	637
TATASTEEL	136	134	135	136	137	138
TCS	3248	3191	3220	3267	3296	3343
TECHM	1302	1274	1288	1301	1315	1328
TITAN	3273	3228	3251	3268	3291	3308
ULTRACEMCO	11719	11515	11617	11683	11785	11851
UPL	658	630	644	653	667	676
WIPRO	244	240	242	243	246	247

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NYKAA	Buy	184	194	177	1-2 Days	Open

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